

## 441 Page Street • P.O. Box 427 Troy, North Carolina 27371-0427

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TO: Board of Education

FROM: Dale Ellis

DATE: August 7, 2017

SUBJ: Technology Fees – Action Item

In order to decrease possible charges to parents for repairs, the i3 Team is recommending to implement a technology fee in the amount of \$45. This amount is per student and includes insurance through Worth Avenue. Parents may make payments toward the fee throughout the school year.

This is an action item and will require a vote.

Insuring Personal Property Since 1971

2017-2018 school year

## **Montgomery County Schools**

Troy, NC

Your school has chosen Worth Ave. Group as the vendor of choice to insure school-issued device given to students and faculty. Insurance with Worth Ave. Group will protect the device against an assortment of damages. This insurance policy will provide full replacement cost coverage. This policy is also transferable to a replacement unit.

## Worth Ave. Group Coverage **Coverage Details Deductible Device** Coverage ✓ Accidental Damage (Drops & Spills) Cracked Screen ✓ Liquid Submersion Windows Tablet \$300.00 \$0.00 ✓ Fire, Flood & Natural Disaster ✓ Power Surge By Lightning \$0.00 Lenovo 11e \$475.00 ✓ Theft & Vandalism Manufacture Defect & Mechanical Failure \$0.00 \$600.00 Lenovo 11e Yoga Standard Wear & Tear O Cosmetic Damage Policy Term: 1 Year Unexplained Loss

Worth Ave. Group is affiliated with National Student Services, Inc. Since 1971, Worth Ave. Group has been the leader in providing personal property insurance designed specifically for students, faculty and staff of colleges and universities. Our expertise has now expanded to include K-12 education, businesses, and individuals. Our corporate headquarters is located in Stillwater, Oklahoma. We are licensed in all states, including Alaska and Hawaii. We are underwritten by an A.M. Best Company (Rated A - Excellent), an organization rating insurance companies based on operating performance and financial strength.



